Synergy

Application form – legal entities

This form is for a company, trust, close corporation, deceased estate or any other legal entity (not a natural person) who wishes to invest in any of the funds listed in the document.

Please complete this form in block capital letters. Please read the current Terms and Conditions that apply to this investment before signing the financial advisor and investor declaration and returning this form to us. The Terms and Conditions are available on our website www.cicollectiv e.co.za or from Ci Client Services on 0861 000 881 or e-mail clientservices@cicollective.co.za.

Document checklist
We can only process your application once we have received all the required documents. **Therefore, please fax this form to (011) 263 6148 or email it to CiInstructions@cicollectives.co.za.**

- ☐ This signed and fully completed application form
- ☐ The FICA documents as set out in the annexure at the back of this form
- ☐ Annexure A - Legal Entities - controlling persons form for each person listed under Section B

Why is this application form important?
This application form, together with the relevant Supplemental Deed of your chosen fund and the Deed of the Ci Collective Investments Scheme form the basis of your agreement with Ci Collective Investments (RF) (Pty) Ltd ("Ci"). It is therefore important that all the information on this form is factually correct.

A: INVESTOR DETAILS

Type of entity
☐ Unlisted company ☐ Listed company ☐ Partnership ☐ Trust ☐ Deceased estate
☐ Retirement fund ☐ Foreign company ☐ Foreign trust ☐ Collective Investment Scheme
☐ Government entity ☐ Close Corporation ☐ Medical Scheme ☐ Non Profit Organisation (NPO)
☐ Nominee Company ☐ Other entity

If other, please specify

Type of industry
☐ Construction ☐ Manufacturing ☐ Mining and quarrying ☐ Agriculture, forestry and fishing
☐ Government, state owned enterprise, armed forces ☐ Corporate ☐ Real Estate ☐ Other

If other, please specify

Registered name

Trading name

Registration number

Country of incorporation Country of operation

Date of incorporation/registration | D | D | M | M | Y | Y | Y | Y |

Are you a finiancial institution? ☐ Yes ☐ No

If yes, please provide your GIIN (Global Intermediary Identification Number)

☐ SA Resident ☐ Non-resident If non-resident, country of residence

Registered address

Postal Code Country

Operational address ☐ Same as registered (no need to complete below)

Postal Code | Country

Postal address ☐ Same as registered ☐ Same as operational (If either is ticked, then no need to complete below)

Postal Code | Country

Surname of contact person for entity

First names of contact person

ID number of contact person

Email address of contact person

Telephone (home) | Telephone (work)

Mobile number | Fax number

B: ENTITY'S CLASSIFICATION UNDER FATCA

(please refer to the Glossary for an explanation on the classifications and indicate by selecting one appropriate block below)

☐ **Specified U.S. Person**

If your Entity is a Financial Institution, please specify which type:

☐ South African Financial Institution or a Partner Jurisdiction Financial Institution

☐ Participating Foreign Financial Institution (in a non-IGA jurisdiction)

☐ Non-Participating Foreign Financial Institution (in a non-IGA jurisdiction)

☐ Financial Institution resident in the USA or in a U.S. Territory

☐ Exempt Beneficial Owner

☐ Deemed Compliant Foreign Financial Institution (besides those listed above)

If your Entity is not a Financial Institution, please specify the Entity's FATCA status below:

☐ Active Non-Financial Foreign Entity

☐ Passive Non-Financial Foreign Entity

C: COMPLETE THIS SECTION IF YOUR ENTITY IS A U.S. TAX RESIDENT

If your Entity is any of the following and therefore not a Specified U.S. Person, please specify which type:

☐ A regularly traded corporation on a recognised exchange

☐ Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised exchange

☐ A government entity

☐ Any bank as defined in the U.S. Internal Revenue Code

☐ A retirement plan or exempt organisation as defined in the U.S. Internal Revenue Code

☐ OR any other exclusion listed under **Specified U.S Person** in the Glossary

D: ENTITY'S CLASSIFICATION UNDER THE COMMON REPORTING STANDARDS (CRS)

(please refer to the Glossary for an explanation on the classifications)

Please tick only one box in this section with reference to the tax residency stated above

☐ Financial Institution (including **Non-Reporting Financial Institutions** such as a pension scheme, government entity, international organisation and other entities listed under **Non-Reporting Financial Institutions** in the Glossary).

☐ A professionally managed Investment Entity outside of a CRS Participating Jurisdiction

☐ Active Non-Financial Entity which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation

☐ Active Non-Financial Entity (other than those listed above)

☐ Passive Non-Financial Entity

E: TAX DETAILS AND RESIDENCY

Please indicate below all countries in which you are a resident for tax purposes and the associated tax reference number in each country (including South Africa). Please also indicate your country of primary tax residence:

Country of primary tax residence

Country of tax residence	Tax reference number
1.	
2.	
3.	
4.	
5.	

Are you a citizen or resident of the United States of America? ☐ Yes ☐ No

If you are not registered for tax in any country, please tick this box. ☐

Please state reason for not being registered for tax:

☐ TIN is not issued by jursidiction ☐ TIN is not required under domestic law ☐ Not required to register for tax

The South African Revenue Services (“SARS”) will levy a tax on dividends earned on your investment at a default rate of 15% (or any other rate that SARS may determine from time to time). We will pay this tax over to SARS on your behalf.

Exempt from Dividends Tax

Please indicate the reason why the beneficial owner is exempt from Dividends Tax:

☐ a South African resident company

☐ the government, provincial government or municipality (of the Republic of South Africa)

☐ a public benefit organisation approved by the Commissioner in terms of section 30(3) of the Act

☐ a trust contemplated in section 37A of the Act (mining rehabilitation trusts)

☐ an institution, board or body contemplated in section 10(1)(cA) of the Act

☐ a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension funds, provident funds, preservation funds, retirement annuity, beneficiary funds or benefit funds)

☐ a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc)

☐ a shareholder in a registered micro business, as defined in the Sixth Schedule to the Act, insofar as the aggregate amount of dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200 000

☐ a small business funding entity as contemplated in section 10(1)(cQ) of the Act

☐ a non-resident and the dividend is a dividend contemplated in paragraph (b) of the definition of ‘dividend’ in section 64D (ie a dividend on a foreign company’s shares listed in South Africa)

☐ a portfolio of a collective investment scheme in securities

☐ any person to the extent that the dividend constitutes income of that person

☐ any person to the extent that the dividend was subject to the secondary tax on companies (STC)

☐ any fidelity or indemnity fund contemplated in section 10(1)(d)(iii) of the Act

☐ a natural person or deceased estate or insolvent estate of that person in respect of a dividend paid in respect of a tax free investment as contemplated in section 12T(1)

Declaration in terms of Sections 64FA(1)(a)(i), 64G(2)(a)(aa), 64H(2)(a)(aa) of the Act and Undertaking in terms of Sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act

I/We, the undersigned,

(full names in print),

hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above; and undertake to immediately notify you in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature(s):

Date: | D | D | M | M | Y | Y | Y | Y |

(duly authorised to do so)

Capacity of signatory(ies)

Reduced rate of Withholding Tax

If you are a foreign investor (ie non-resident natural or corporate person), you may qualify for a reduced rate of tax based on your country of residence and the double taxation agreements (DTAs) currently in force. Please include a reference to the DTA in the table below (DTAs can be viewed on the SARS website www.sars.gov.za):

	Country of Residence	DTA Article	Rate
Dividends Withholding Tax			
Subject to a reduced rate of Dividends Withholding Tax			%
Withholding Tax on Interest			
Subject to a reduced rate of Withholding Tax on Interest			%

Declaration

I/We

(full names in print),

the undersigned, hereby declare, in accordance with the provisions of the Income Tax Act (where applicable), and in accordance with the provisions of international tax agreements that:

- the information that I/we have provided in this form, including but not limited to my/our tax residency, is to the best of my/our knowledge and belief, accurate and complete;
- it is my/our sole responsibility to ensure that the information provided is accurate and complete; and
- I/We undertake to immediately notify you in writing should the circumstances referred to in this declaration change.

Signature(s):

Date: | D | D | M | M | Y | Y | Y | Y |

(duly authorised to do so)

Capacity of signatory(ies)

F: COMMUNICATION PREFERENCE AND ONLINE ACCESS

We send the following communications:

1. **Instruction notifications** - to notify you when we have received an instruction from you regarding your investment.
   You would like to receive this notification via: ☐ Email ☐ SMS
2. **Quarterly statements and transaction confirmations** – to inform you once an instruction on your account has been completed.
   You would like to receive the quarterly statements and transaction confirmations via: ☐ Post ☐ Email
   If no preference is selected and an email address is provided, the default method of communication will be email.

Online access

You will also be able to view your statements and correspondence online. In order to get online access please provide us with a cell phone number, email address and identity number. Would you like to have online access to your portfolio? ☐ Yes ☐ No

G: SOURCE OF FUNDS

Please choose the option that best describes the source of the initial investment amount:

- ☐ Sale of an asset, e.g. property
- ☐ Savings
- ☐ Loan
- ☐ Other. If other, please specify:
- ☐ Business income
- ☐ Inheritance
- ☐ Another type of disinvestment
- ☐ Investment proceeds
- ☐ Donations

H: ADDITIONAL SIGNATORIES AND CONTROLLING PERSONS

All persons listed below must complete a **Legal Entity - Controlling person form (Annexure A)**

If you are a company, please complete the table below for all directors and any person(s) owning more than 25% of the company.
If you are a trust, please complete the table below for all trustees, all beneficiaries, the settlor and the protector (if any).
If you are a partnership or a close corporation, please complete the table for all partners/members.

Name of person 1	**Name of person 2**
Tel no. (work)	Tel no. (work)
Mobile number	Mobile number
Email address	Email address
Type of entity	Type of entity
☐ Trustee ☐ Settlor ☐ Protector ☐ Beneficiary	☐ Trustee ☐ Settlor ☐ Protector ☐ Beneficiary
☐ Director ☐ Member ☐ Partner ☐ Shareholder	☐ Director ☐ Member ☐ Partner ☐ Shareholder
☐ Authorised signatory ☐ Associates	

Name of person 3	**Name of person 4**
Tel no. (work)	Tel no. (work)
Mobile number	Mobile number
Email address	Email address
Type of entity	Type of entity
☐ Trustee ☐ Settlor ☐ Protector ☐ Beneficiary	☐ Trustee ☐ Settlor ☐ Protector ☐ Beneficiary
☐ Director ☐ Member ☐ Partner ☐ Shareholder	☐ Director ☐ Member ☐ Partner ☐ Shareholder

Name of person 5	**Name of person 6**
Tel no. (work)	Tel no. (work)
Mobile number	Mobile number
Email address	Email address
Type of entity	Type of entity
☐ Trustee ☐ Settlor ☐ Protector ☐ Beneficiary	☐ Trustee ☐ Settlor ☐ Protector ☐ Beneficiary
☐ Director ☐ Member ☐ Partner ☐ Shareholder	☐ Director ☐ Member ☐ Partner ☐ Shareholder

I: INVESTMENT OPTIONS

Total initial investment amount in Rand:

Total initial investment amount in words:

Please indicate which fund/s you would like to invest in in the table below, as well as the amount per fund. The Fund Details table at the back of this application form will provide you with additional information, such as the relevant class, benchmark, annual management fees and ASISA classification of each fund.

Fund name	**Fund Class**	**Lump sum amount Minimum R 10 000**	**Debit order amount Minimum R 500**
Synergy Ci Conservative Fund of Funds	A		
Synergy Ci Moderate Fund of Funds	A		
Synergy Ci Growth Fund of Funds	A		
Synergy Ci Global Flexible Growth Feeder Fund	B		

J: DETAILS OF LUMP SUM ONCE-OFF INVESTMENTS

Payment Details. *Please indicate how you wish to invest (we do not accept cash deposits)*
Ci may no longer provide bank account details on Application Forms and the Investor may only make payments to the bank accounts once they have been identified and verified.

☐ **Electronic/internet transfer to us**

Once Ci has successfully identified and verified the Investor, Ci will confirm the Investor number which must be used as a reference. Electronic transfers may take up to 2 business days to reflect in our bank account. Ci can only process your investment once your payment reflects in our bank account. *Please note that some funds may have different bank account numbers, therefore, please confirm the bank account number before making the payments.*

☐ **Electronic collection by us**

By selecting this payment option you hereby authorise Ci to collect the full amount via a debit order by collecting in parts a maximum of R1 000 000 per day, for each consecutive day until the full investment amount has been collected.

Electronic collection authorisation
Ci is able to collect the investment amount from the Investor's bank account once the account has been opened and with the Investors authorisation in the Banking Details section below.

Phase-in Details

Do you want to phase-in your investment amount? ☐ *Yes* ☐ *No*

If yes, over what period do you want your investment to be phased-in? ☐ *3 months* ☐ *6 months* ☐ *9 months* ☐ *12 months*

After we have received your payment via the method indicated above, any investments that need to be phased in will first be held in the Ci Diversified Income Fund. It will then be phased into your chosen fund/s as indicated under Investment Options above on a pro-rata basis on the 1st business day of the month. If the phase-in instruction is received by the 3rd business day of the month, the first phase-in will take place on the 10th of that same month. The initial investment will be phased in proportionally over the period selected.

K: DETAILS OF DEBIT ORDER

Start date | 0 | 1 | M | M | Y | Y | Y | Y |

First increase on | 0 | 1 | M | M | Y | Y | Y | Y |

Increase amount every year by ☐ 5% ☐ 10% ☐ 15% or _____ % *(enter own)*

By signing in the banking details section below, the person paying the debit order authorises Ci to deduct the indicated amount and pay applicable increases starting on the first business day of each month from the bank account recorded below for each consecutive day thereafter until the full investment amount has been collected.

The abbreviated name which will appear on your bank statement is: Ci INVEST

L: BANKING DETAILS

Bank account from which we should collect lump sum once-off investments and/or ongoing debit orders:
The person/entity paying the lump sum investment and/or ongoing debit order hereby authorises Ci to deduct the amount specified in the Investment Options section of this form from their bank account. If the banking details provided are not in the name of the Investor, we require a copy of the identification document for the bank account holder. If the bank account holder is an employer/legal entity, a letter of authority is required, granting us permission to debit the account.

Bank

Branch Branch code

Account holder

Account number Account type ☐ Savings ☐ Current

I/We acknowledge that all debit orders instructed by Ci shall be treated by my/our above-mentioned Bank as if the instructions have been issued by me/us personally.

Signature(s) of account holder

(duly authorised to do so)

The banks abbreviated name which will appear on your bank statement is: Ci INVEST

Bank account for payments to you:
Only complete this section if the account from which we are collecting money differs from the account into which we make payments to you. Please note that we can only make payments into your savings or current account and that no payments can be made to third parties.

Bank

Branch | Branch code

Account holder

Account number | Account type ☐ Savings ☐ Current

M: INCOME REQUIREMENTS

Income from interest and dividends

Your investment may earn income in the form of interest and dividends, which are distributed during the year when the gross income exceeds the expenses of your chosen fund. You can elect to have these income distributions re-invested or paid out into your bank account. However, all distributions below R300 will be re-invested automatically. If you do not select an option below, we will re-invest the income. Kindly select one of the following options:

☐ Automatically re-invest any income distributions

☐ Automatically pay these income distributions into the bank account indicated for payments to you

Regular withdrawals from repurchasing your units

You also have the option to draw a fixed amount from your investment at chosen intervals by selling some of your units. If you choose this option, regular withdrawals will be processed on the 25th of each month. If the 25th falls on a weekend or public holiday, we will process your withdrawal on the previous business day. Once processed, the funds will be paid to you the following business day.

Your chosen income frequency: ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐ No income from selling units

First Date | 2 | 5 | M | M | Y | Y | Y | Y |

Withdrawal amount in Rand

Withdrawal amount in words

Fund	Fund Class	Withdrawal amount or % per fund
Synergy Ci Conservative Fund of Funds	A	
Synergy Ci Moderate Fund of Funds	A	
Synergy Ci Growth Fund of Funds	A	
Synergy Ci Global Flexible Growth Feeder Fund	B	

N: YOUR FINANCIAL ADVISOR DETAILS

Name and Surname

FSCA license no.

FSP name | Financial advisor code

Telephone (home) | Telephone (work)

Mobile number | Fax number

Email address

Discretionary mandate declaration

This section is only applicable if your financial advisor holds a 'Category II' licence in terms of the Financial Advisory and Intermediary Services Act and is therefore an approved discretionary Financial Services Provider ("FSP"). You, the investor, confirm that you have entered into a discretionary mandate with this approved discretionary FSP:

☐ Yes ☐ No

In terms of the discretionary mandate, your financial advisor may give Ci investment instructions directly. By ticking "yes" above, you agree to this arrangement and authorise Ci to accept all instructions submitted by your financial advisor on your behalf.

O: FEE DETAILS

Advisory fees

By signing this form, you appoint the person/entity specified above as your financial advisor on this investment. Furthermore, you agree to the payment of the following fees from your investment to your financial advisor and the payment of the annual financial advisory fee through the repurchase (selling) of units from your investment.

Initial financial advisory fee	% (max 3%, excluding VAT)
Annual financial advisory fee	% (max 1%, excluding VAT)

Annual management fees

The annual management fee applicable to each fund is disclosed in the Fund Details table at the back of this application form.

P: FINANCIAL ADVISOR DECLARATION

Declaration by financial advisor

I, the financial advisor, declare that I have established and verified the identity and residential address of the investor and, where applicable, the person acting on behalf of the investor, according to the requirements of the Financial Intelligence Centre Act and other applicable anti-money laundering laws and regulations. I have records of this identification process.
I am an authorised financial services provider. My license, issued in terms of the Financial Advisory and Intermediary Services Act, grants me full authority to provide the relevant advice and intermediary services to the investor in the Republic of South Africa.
I will always take all reasonable steps to make sure that funds from my client are not the proceeds of crime as defined in the Proceeds of Crime Act, the Financial Intelligence Centre Act and all subsequent and relevant laws. If I become aware that any funds or property of my client are the result of crime, I will promptly inform Ci.
I will always fulfil my duties and obligations described in the Proceeds of Crime Act, the Financial Intelligence Centre Act and all subsequent and relevant laws.
I have made the disclosure required in terms of the Financial Advisory & Intermediary Services Act to the investors.
I have explained all fees that relate to this investment to the investor. I understand and accept that the investor may write to Ci to cancel my fees.

Financial advisor signature

Signed at Date | D | D | M | M | Y | Y | Y | Y |

Q: INVESTOR DECLARATION

By signing this application form the Investor declares the following:

- I/We have read, understood and agreed to all terms and conditions specified in this application form and we agree to be bound by the Agreement.
- I/We declare that I/we have examined the information on this form and that to the best of my/our knowledge and belief, it is true, correct and complete.
- I/We agree to notify Ci Collective Investments (RF) (Pty) Limited immediately if any information in this application form changes.
- I/We have received a copy of the relevant Fund/s Factsheet or Minimum Disclosure Document (MDD).
- I/We agree to the annual financial advisory fees specified in this application form and we instruct Ci to deduct and pay one twelfth of this annual fee monthly to our appointed financial advisor by repurchasing units from our investment.
- The information contained in this application form is correct.
- If this application form is signed by a representative, we have the necessary authority to do so and this transaction is within our powers.
- Ci has not provided any advice to us regarding the investment or the suitability of the investment for us. Furthermore,we acknowledge that we have no claim or cause of action against Ci in connection with our relationship with our financial advisor or for any other reason, including the advice given to us by our financial advisor.
- Ci may obtain necessary information that is missing from our application or transaction form from our financial advisor.
- If our financial advisor is an approved discretionary financial services provider, we acknowledge that our financial advisor may give Ci instructions in respect of this investment directly, and we authorise Ci to adhere to our financial advisor’s instructions on our behalf.
- I/We agree that Ci is entitled to deduct any losses or damages that Ci may suffer resulting from the cancellation or failure of our debit order from our investment, provided that Ci did not contribute to the cancellation or failure of our debit order.
- The Debit Order commencing on the start date, as defined in the application, will continue until this authority is terminated by me/us by giving you notice in writing before the 24th calendar day of the month.
- In the event that the payment day falls on a Saturday or Sunday, or recognised South African public holiday, the payment day will automatically be the preceding ordinary business day.
- I/We agree that although this authority may be cancelled by me/us, such cancellation will not cancel the investment. I/We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.
- I/We acknowledge that this authority may be ceded or assigned to a third party if the investment is also ceded or assigned to that third party, but in the absence of such assignment of the investment, this authority cannot be assigned to any third party.

- I/We hereby indemnify and hold Ci harmless against any claim of whatsoever nature, which we may have resulting from conducting business telephonically, via the online services (including email), or by way of facsimile. We hereby consent to Ci taking any security precautions that it considers necessary to process this application form or any subsequent transaction form.
- I/We consent to Ci using and sharing, where necessary, our personal information to facilitate tracing where required in the future.
- I/We declare that the Effective Annual Cost ("EAC") of this investment has been disclosed to me/us. Where the EAC has not been disclosed to you, please contact your financial advisor or our client services or visit our website www.cicollective.co.za
- I/We understand that collective investments are generally medium to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total value of all assets in the Fund including any income accrual and less any permissible deductions from the Fund. Fund performance is calculated on a NAV to NAV basis and does not take any initial fees into account.

Capacity of authorised signature:

If you are acting on behalf of the Investor please supply a power of attorney.

Signature(s) of person authorised to act on behalf of the Investor

Name(s) of signatory(ies)

Signed at Date D D M M Y Y Y Y

On behalf of (Entity name)

Capacity of signatory(ies)

R: FUND DETAILS

Class	Fund name	Annual management fee excl. VAT	ASISA classification	Benchmark	Distribution dates	Reg. 28 Compliant
A	Synergy Ci Conservative Fund of Funds	0.80%	SA - Multi Asset - Low Equity	Average of SA Multi-Asset Low Equity	31 March, 30 June, 30 september & 31 December	Yes
A	Synergy Ci Moderate Fund of Funds	0.80%	SA - Multi Asset - Medium Equity	Average of SA Multi-Asset Medium Equity	30 June & 31 December	Yes
A	Synergy Ci Growth Fund of Funds	0.80%	SA - Multi Asset - High Equity	Average of SA Multi-Asset High Equity	30 June & 31 December	Yes
B	Synergy Ci Global Flexible Growth Feeder Fund	0.30%	Global - Multi Asset - Flexible	MSCI World Index	30 June & 31 December	No

FICA ANNEXURE

In terms of the Financial Intelligence Centre Act (FICA), we require a copy of the following documents for payees of new debit orders that differ from the investor:

Company or close corporation

1. Certificate of Incorporation (CM1/COR14.3/CK1) or latest CK2 (close corporation)
2. Certificate of Change of Name of Company/Close Corporation (CM9)
3. Notice of registered office and postal address of Company/CC (CM22/COR14.1)
4. For each of the directors/members/person authorised to act on your behalf:
   - Certified copy of identity document or passport
   - Proof of residential address stated during application, e.g. utility bill no more than 3 months old
5. Delegation of authorisation document authorising a designated director/member/manager to act on the account with us
6. For each person/legal entity holding 25% or more of the company:
   - Certified copy of identity document or passport
   - Proof of residential address stated during application, e.g. utility bill no more than 3 months old

Local trust

1. Trust deed or other founding document, e.g. the will of the founder
2. Letters of authority from the Master to the trustees
3. Delegation of authorisation document authorising a designated trustee to act on the account with us
3. For each of the trustees, founder or donor and beneficiaries of the trust:
   - Certified copy of identity document or passport
   - Proof of residential address stated during application, e.g. utility bill no more than 3 months old

If you are a legal entity other than a company, a close corporation or a local trust, please contact us for a list of the required documents.

Collective Investment Schemes in Securities "(CIS)" are generally medium to long terms investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to the portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for the fund of funds. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Any portfolio may be closed from time to time in order to manage them more efficiently in accordance with their mandate. The funds are portfolios established and administered by Ci, and Synergy Multi Managers (Pty) Ltd has been appointed to manage and market the portfolios. Synergy Multi Managers (Pty) Ltd is an indirect shareholder of Ci. As a shareholder, Synergy Multi Managers (Pty) Ltd may earn dividends from time to time and participation in any dividends may be linked to the revenue generated by Ci from the Synergy Multi Managers (Pty) Ltd portfolios, and from any other Ci portfolios. Ci retains full legal responsibility for the co-named portfolios. Additional information on the portfolios may be obtained, free of charge, directly from Ci. Ci is an affiliate member of the Association for Savings & Investment SA (ASISA).

Synergy

Annexure A

Legal entities - controlling persons form

This form must be completed by all controlling persons (signatories and relevant persons) to a Legal Entity.
The term 'controlling persons' means the natural persons who excercise control over a legal person or a legal arrangement, including a trust and partnership.

Please complete this form in block capital letters and read the terms and conditions before signing the form.

We can only process your application once we have received all of the required documents. **Please fax this form to (011) 263 6148 or email it to CiInstructions@cicollectives.co.za.**

Title Surname	
First names	
ID or passport number	Date of birth D D M M Y Y Y Y
Country of issue of passport	Passport expiry date D D M M Y Y Y Y
Nationality	Country of birth
☐ SA resident ☐ Non-resident	If non-resident, country of residence
Country of citizenship	
Residential address	
Area Code	Country
Postal address *(if different from residential)*	
Postal Code	Country
Email address	
Telephone (home)	Telephone (work)
Mobile number	Fax number

Please indicate below all countries in which the entity is resident for tax purposes and the associated tax reference number (including South Africa)

Country of tax residency	Income tax number
Country of tax residency	Income tax number
Country of tax residency	Income tax number
Country of tax residency	Income tax number
Country of tax residency	Income tax number

☐ If you are not registered for tax in any country, please tick this box.

Please state reason for not being registered for tax:

☐ TIN is not issued by jurisdiction ☐ TIN is not required under domestic law ☐ Not required to register for tax

Signature	
Name of signatory	
Signed at	Date D D M M Y Y Y Y

GLOSSARY

The following definitions are based on Tax Regulations that have been implemented in South Africa. If you have any questions about your Entity's classification, please contact your tax advisor.

DEFINITIONS COMMON TO FATCA AND CRS

Tax Regulations
The term "tax regulations" refers to regulations created to enable the automatic exchange of information and includes Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standards (CRS) for Automatic Exchange of Financial Account Information.

FATCA and CRS
FATCA
FATCA regulations contained in the US Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time, as adopted in South Africa.
CRS
The OECD (CRS), as adopted in South Africa.

Non-Profit Organisation
An Entity that meets ALL of the following criteria:
(i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
(ii) it is exempt from income tax in its country of residence;
(iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
(iv) the applicable laws of the Entity's country of residence or the Entity's formation documents do not permit any income or assets of the Entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the Entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the Entity has purchased; and
(v) the applicable laws of the Entity's country of residence or the Entity's formation documents require that, on the Entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the Entity's country of residence or any political subdivision.

Controlling Persons
The term "Controlling Persons" means the natural persons who exercise control over an Entity, including a trust and partnership. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

Control
"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

CLASSIFICATIONS UNDER FATCA

Financial Institution
The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA. Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

Partner Jurisdiction Financial Institution
A Partner Jurisdiction Financial Institution includes:
(a) any Financial Institution resident in South Africa, but excluding any branches of such Financial Institution that are located outside South Africa; and
(b) any South African branch of a Financial Institution not resident in South Africa.
For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

Non-IGA jurisdiction
A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA.

Non-Participating Foreign Financial Institution (NPFFI)
The term "Non-Participating Foreign Financial Institution" means a non-participating FFI, as defined in relevant U.S. Treasury Regulations, but does not include a South African Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-Participating Financial Institution following a finding by IRS or SARS that there is non-compliance with FATCA obligations.

US Territory
This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

Exempt Beneficial Owner
The term "Exempt Beneficial Owner" means:
(i) a South African Governmental Organisation;
(ii) an International Organisation (such as The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by SARS, or the IRS);
(iii) a Central Bank; or
(iv) a South African broad or narrow participation retirement fund falling within the definition of Exempt Beneficial Owner for FATCA pursposes; or
(v) a pension fund of, or an investment Entity wholly owned by organisations listed in (i) to (iii).

Deemed Compliant Foreign Financial Institution
The term "Deemed Compliant Foreign Financial Institution" means:
(i) Those entities classified as such in Annex II of the intergovernmental agreement between the US and South Africa, which includes Non-Profit Organisations and Financial Institutions with a Local Client Base, or
(ii) Entities which otherwise qualify as such under the FATCA Regulations.

Active Non-Financial Foreign Entity (NFFE)
An Active NFFE is any Non-Financial Foreign Entity that meets one of the following criteria:
(i) Less than 50% of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
(ii) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market;
(iii) The NFFE is organised in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
(iv) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organisation, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
(v) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE will not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE
(vi) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE will not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;
(vii) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
(viii) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
(ix) The Entity is a Non-Profit Organisation
(x) The NFFE is an "Excepted NFFE" as described in relevant U.S. Treasury Regulations.

Passive Non-Financial Foreign Entity (PNFFE)
A Passive NFFE is any Non-Financial Foreign Entity that is not an Active NFFE.

Non-Financial Foreign Entity (NFFE)
The term "NFFE" means any non-US Entity that is not treated as a Financial Institution.

Related Entity
An Entity is a Related Entity of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote or value in an Entity.

Specified US Person
The term "Specified U.S. Person" means a U.S. Person, other than:
(i) a corporation the stock of which is regularly traded on one or more established securities markets;
(ii) any corporation that is a member of the same expanded affiliated group, as defined in the U.S. Internal Revenue Code, as a corporation described in clause (i);
(iii) the United States or any wholly owned agency or instrumentality thereof;
(iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
(v) any organisation exempt from taxation or an individual retirement plan as defined in the U.S. Internal Revenue Code;
(vi) any bank as defined in the U.S. Internal Revenue Code;
(vii) any real estate investment trust as defined in the U.S. Internal Revenue Code;
(viii) any regulated investment company as defined in the U.S. Internal Revenue Code or any Entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
(ix) any common trust fund as defined in the U.S. Internal Revenue Code;
(x) any trust that is exempt from tax under the U.S. Internal Revenue Code or that is described in the U.S. Internal Revenue Code;
(xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
(xii) a broker as defined in the U.S. Internal Revenue Code.

CLASSIFICATIONS UNDER CRS

Financial Institution
The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.

Non-Reporting Financial Institution
The term "Non-Reporting Financial Institution" means any Financial Institution which is:
(i) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodia Institution, or Depository Institution;
(ii) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
(iii) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (i) or (ii) above, and is defined in domestic law as a Non-Reporting Financial Institution;
(iv) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (i) or (ii) above, and is included in the list of Non-Reporting Financial Institutions provided to the OECD by South Africa;
(v) an Exempt Collective Investment Vehicle; or
(vi) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to the CRS with respect to all Reportable Accounts of the trust.

Related Entity
An Entity is a "Related Entity" of another Entity if:
(i) either Entity controls the other Entity;
(ii) the two Entities are under common control; or
(iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities.
For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

Active Non-Financial Entity (NFE)
The term "Active NFE" means any NFE that meets any of the following criteria:
(i) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
(ii) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
(iii) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
(iv) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE;
(v) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
(vi) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is re-organising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
(vii) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
(viii) the Entity is a Non-Profit Organisation

Passive Non-Financial Entity (PNFE)
A Passive NFE is any Non-Financial Entity that is not an Active NFE, or an Investment Entity that is not a Participating Jurisdiction Financial Institution.

Non-Financial Entity (NFE)
The term "NFE" means any Entity that is not a Financial Institution.

Investment Entity
The term "Investment Entity" means any Entity:
(i) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
a. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
b. individual and collective portfolio management; or
c. otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
(ii) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity.

Participating Jurisdiction
The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.