

Switch form

This form is for instructions to sell out of a fund and to then purchase units in another fund.

Please read the current Terms and Conditions that apply to this investment before signing and returning this form to us. This is available on our website www.cicollective.co.za or from Ci Client Services on 0861 000 881 or e-mail clientservices@cicollective.co.za.

Please email this form to CIInstructions@cicollectives.co.za.

If your investment is currently ceded, please include the cessionary's written consent.
We need to receive this instruction before 14h00 in order to be able to repurchase units at the closing price on that business day.
If you have any queries, please email us at query@cicollectives.co.za.

A: INVESTOR DETAILS

Surname/Entity name

Name of investor/authorised person

Investor number

B: SWITCH DETAILS

Please indicate the amount that needs to be switched by choosing either the amount, number of units or % of the fund to be switched.

FROM:

Fund name	Fund Class	Amount to be switched out, or	Number of units to be switched out, or	% of fund to be switched out
APS Ci Cautious Fund	A1			
APS Ci Moderate Fund	A1			
APS Ci Managed Growth Fund	A1			
APS Ci Equity Fund	A1			
APS Ci Global Flexible Feeder Fund	B			
Ci Diversified Income Fund	A			
Ci Diversified Income Fund	B			
Ci Diversified Income Fund	W			
Total amount				

TO:

Fund name	Fund Class	Amount to be switched in, or	% of total amount switched out above to be switched into fund	Initial Advisory Fee % ex VAT	Ongoing Advisory Fee % ex VAT
APS Ci Cautious Fund	A1				
APS Ci Moderate Fund	A1				
APS Ci Managed Growth Fund	A1				
APS Ci Equity Fund	A1				
APS Ci Global Flexible Feeder Fund	B				
Ci Diversified Income Fund	A				
Ci Diversified Income Fund	B				
Ci Diversified Income Fund	W				
Total amount					

C: EXISTING DEBIT ORDER INSTRUCTION

If you have a debit order in place on your investment, you choose to:

- Keep your debit order instruction unchanged
 Cancel your debit order instruction
 Switch your debit order to new fund
 Make amendment as below

If no option is selected, your debit order instruction will remain unchanged.

Debit order amendment

New debit order amount in rand

New debit order amount in words

Fund name	Fund Class	Debit order amount (Minimum R500 per month per fund)
APS Ci Cautious Fund	A1	
APS Ci Moderate Fund	A1	
APS Ci Managed Growth Fund	A1	
APS Ci Equity Fund	A1	
APS Ci Global Flexible Feeder Fund	B	
Ci Diversified Income Fund	A	
Ci Diversified Income Fund	B	
Ci Diversified Income Fund	W	

Start date

First increase on

Increase amount every year by 5% 10% 15% or % (enter own)

Signature of person who we have on record as bank account holder of the existing debit order

By signing in the banking details section below, the person paying the debit order authorises Ci to deduct the indicated amount and pay applicable increases starting on the first business day of each month from the bank account recorded below for each consecutive day thereafter until the full investment amount has been collected.

D: FEE DETAILS (ONLY COMPLETE IF DEBIT ORDER AMENDED)

Advisory fees

By signing this form, you agree to the payment of the fees from your investment to your financial advisor and the payment of the annual financial advisory fee through the repurchase (selling) of units from your investment, as indicated in Section B.

Annual management fees

The annual management fee applicable to each fund is disclosed in the Fund Details table at the back of this application form.

E: EXISTING INCOME REQUIREMENT

If you currently receive a regular withdrawal from your investment, you would like to:

Keep your instruction unchanged OR Cancel your withdrawal instruction OR Change your withdrawal as below

Your chosen withdrawal frequency: No further withdrawals Monthly Quarterly Half-yearly Yearly

First Date

Withdrawal amount in rand

Withdrawal amount in words

Fund name	Fund Class	Withdrawal amount or % per fund
APS Ci Cautious Fund	A1	
APS Ci Moderate Fund	A1	
APS Ci Managed Growth Fund	A1	
APS Ci Equity Fund	A1	
APS Ci Global Flexible Feeder Fund	B	
Ci Diversified Income Fund	A	
Ci Diversified Income Fund	B	
Ci Diversified Income Fund	W	

F: INVESTOR DECLARATION

By signing this transaction form the Investor declares the following:

- I/We have read, understand and agree to all terms and conditions applicable to my/our investment and I/we agree to be bound by the Agreement.
- I/We have received a copy of the relevant Fund/s Minimum Disclosure Document (MDD).
- The information contained in this transaction form is correct.
- If this transaction form is signed by a representative, I/we have the necessary authority to do so and this transaction is within my/our powers.
- Ci has not provided any advice to me/us regarding the investment or the suitability of the investment for me/us. Furthermore, I/we acknowledge that I/we have no claim or cause of action against Ci in connection with my/our relationship with my/our financial advisor or for any other reason including the advice given to me/us by the financial advisor.
- Ci may obtain necessary information that is missing from my/our transaction form from my/our financial advisor.
- If my/our financial advisor is an approved discretionary financial services provider, I/We acknowledge that my/our financial advisor may give Ci instructions in respect of this investment directly, and I/we authorise Ci to adhere to my/our financial advisor's instructions on my/our behalf.
- I/We agree that Ci is entitled to deduct any losses or damages that Ci may suffer resulting from the cancellation or failure of my/our debit order from my investment, provided that Ci did not contribute to the cancellation or failure of my/our debit order.
- I/We hereby indemnify and hold Ci harmless against any claim of whatsoever nature, which I/we may have resulting from conducting business telephonically, via the online services (including email), or by way of facsimile. I/We hereby consent to Ci taking any security precautions that it considers necessary to process my/our application form or any subsequent transaction form.
- I/We consent to Ci using and sharing, where necessary, my/our personal information to facilitate tracing where required in the future.
- I/We understand that collective investments are generally medium to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total value of all assets in the Fund including any income accrual and less any permissible deductions from the Fund. Fund performance is calculated on a NAV to NAV basis and does not take any initial fees into account.

Capacity of authorised signature:

If you are acting on behalf of the Investor please supply a power of attorney.

If you are the Investor's parent please supply a copy of your ID document. If your surname is different to that of the Investor, please supply supporting documentation such as a marriage certificate.

If you are acting as the legal guardian please supply the appointment of guardianship from the Master of the High Court or a copy of the relevant will.

Signature of Investor or person authorised to act on behalf of the Investor

Name of signatory

Signed at

Date

G: FUND DETAILS

Class	Fund name	Annual management fee excl. VAT	ASISA classification	Benchmark	Distribution dates	Reg. 28 Compliant
A1	APS Ci Cautious Fund	1.50%	SA - Multi Asset - Low Equity	CPI for all urban areas + 3% over a rolling 3 to 5 year period	31 March, 30 June, 30 September & 31 December	Yes
A1	APS Ci Moderate Fund	1.50%	SA - Multi Asset - Medium Equity	CPI for all urban areas + 5% over a rolling 3 to 5 year period	30 June & 31 December	Yes
A1	APS Ci Managed Growth Fund	1.50%	SA - Multi Asset - High Equity	CPI for all urban areas +6% over a rolling 5 year period	30 June & 31 December	Yes
A1	APS Ci Equity Fund	1.50%	SA - Equity - General	FTSE/JSE All Share Index	30 June & 31 December	No
B	APS Ci Global Flexible Feeder Fund	0.15%	Global - Multi Asset - Flexible	EAA Fund USD Flexible Allocation (ZAR)	30 June & 31 December	No
A	Ci Diversified Income Fund	0.50%	SA - Multi Asset - Income	SteFI Composite Index	31 March, 30 June, 30 September & 31 December	Yes
B	Ci Diversified Income Fund	0.40%	SA - Multi Asset - Income	SteFI Composite Index	31 March, 30 June, 30 September & 31 December	Yes
W	Ci Diversified Income Fund	0.75%	SA - Multi Asset - Income	SteFI Composite Index	31 March, 30 June, 30 September & 31 December	Yes

Collective Investment Schemes in Securities ("CIS") are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to the portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for the fund of funds. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Any portfolio may be closed from time to time in order to manage them more efficiently in accordance with their mandate. The funds are portfolios established and administered by Ci, and APS has been appointed to manage and market the portfolios. APS is an indirect shareholder of Ci. As a shareholder, APS may earn dividends from time to time and participation in any dividends may be linked to the revenue generated by Ci from the APS portfolios, and from any other Ci portfolios. Ci retains full legal responsibility for the co-named portfolios. Additional information on the portfolios may be obtained, free of charge, directly from Ci. Ci is a Non-Voting (Ordinary) Member of the Association for Savings & Investment SA (ASISA).

Financial Service Provider: APS Asset Management (Pty) Ltd, FSP No 1722, Postnet Suite 022, Private Bag x20009, Garsfontein, 0042
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08.2023