



**COLLECTIVE
INVESTMENTS**



CHROME
WEALTH STRATEGY SOLUTIONS

General Investor Report
30 June 2026

Objectives and Investment Policy Summary

Chrome Ci Defensive Fund

Objective

The objective of this Fund is to provide investors with fairly steady capital growth while maintaining a high level of income while targeting inflation plus 2-3% over periods of three years and longer. Capital preservation is a high priority.

Investment Policy

The Fund will maintain a medium risk profile and will have an equity exposure of a maximum of 60% of the Fund's net asset value. The Fund will comply with the investment guidelines governing retirement funds.

Investments to be included in the Fund will, apart from assets in liquid form consist of equity securities, non-equity securities, convertible stock, preference shares and property securities as well as any other securities which are considered consistent with the Fund's primary objective and the Act. The Fund may also invest in participatory interest in Funds of collective investment schemes registered in the Republic of South Africa or of participatory interest in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and the trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.

The Fund may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the Fund's investment objective.

The manager will be permitted to invest in offshore investments as legislation permits.

Adherence to Policy Objectives

All of the above Funds adhered to their policy objectives as stated in their respective Supplement Deeds for the quarter. This report should be read in conjunction with the information contained in the Minimum Disclosure Documents which are available on the Ci Collective Investments website: www.cicollective.co.za

Chrome Ci Moderate Fund

Objective

The objective of this Fund is to provide investors with capital growth while maintaining a moderate level of income while targeting inflation plus 3-4% over periods of five years or longer.

Investment Policy

The Fund maintains a moderate risk profile and the portfolio's equity exposure will typically lie between 40% and 60% of the Fund's net asset value. The property exposure will lie between 10% and 25%, while the cash exposure will be between 0% and 75% and all other non-equity exposure will be between 0% and 80% of the net asset value of the Fund. The Fund will comply with the investment guidelines governing retirement funds.

Investments to be included in the Fund will, apart from assets in liquid form consist of equity securities, non-equity securities, convertible stock, preference shares and property securities as well as any other securities which are considered consistent with the Fund's primary objective and the Act. The Fund may also invest in participatory interest in Funds of collective investment schemes registered in the Republic of South Africa or of participatory interest in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and the trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.

The Fund may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the Fund's investment objective.

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Chrome Ci Growth Fund

Objective

The objective of this Fund is to deliver long term capital growth while targeting inflation plus 4-5% over periods of seven years and longer.

Investment Policy

The Fund will maintain a higher risk profile and will have an equity exposure of a maximum of 75% of the Fund's net asset value. The Fund will comply with the investment guidelines governing retirement funds.

Investments to be included in the Fund will, apart from assets in liquid form consist of equity securities, non-equity securities, convertible stock, preference shares and property securities as well as any other securities which are considered consistent with the Fund's primary objective and the Act. The Fund may also invest in participatory interest in Funds of collective investment schemes registered in the Republic of South Africa or of participatory interest in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and the trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.

The Fund may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the Fund's investment objective.

The manager will be permitted to invest in offshore investments as legislation permits.

Chrome Ci Maximum Return Fund

Objective

The objective of this Fund is to target a return of inflation plus 5% and higher over periods of ten years and longer while delivering the highest possible sustainable returns by investing in local and global equity securities and non-equity securities.

Investment Policy

The Fund will maintain a high risk profile and shall have the maximum flexibility to vary assets between various markets, asset classes and countries to reflect the changing economic and market conditions.

Investments to be included in the Fund will, apart from assets in liquid form consist of equity securities, non-equity securities, convertible stock, preference shares and property securities as well as any other securities which are considered consistent with the Fund's primary objective and the Act. The Fund may also invest in participatory interest in Funds of collective investment schemes registered in the Republic of South Africa or of participatory interest in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and the trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.

The Fund may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the Fund's investment objective.

The manager will be permitted to invest in offshore investments as legislation permits.

Adherence to Policy Objectives

All of the above Funds adhered to their policy objectives as stated in their respective Supplement Deeds for the quarter. This report should be read in conjunction with the information contained in the Minimum Disclosure Documents which are available on the Ci Collective Investments website: www.cicollective.co.za



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Objectives and Investment Policy Summary

Chrome Ci Global Maximum Return Feeder Fund

Objective

The Chrome Ci Global Maximum Return Feeder Fund is a Feeder Fund. The investment objective of the portfolio is to provide long term capital growth in excess of G7 inflation plus 4% by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global exposure to various asset classes.

Investment Policy

The Global Maximum Return Fund, the target portfolio, will diversify investments across various asset classes whilst investing a minimum of 40% of the Net Asset Value of the Fund directly in global equity securities and/or indirectly through investment in Underlying Funds. The portfolio is not focused on any specific geographical area, industry or sector. The portfolio intends to invest principally in transferable securities in the form of global equities (such as shares and common stock) and global equity related securities (securities with equity characteristics or conferring the right to acquire equity securities, such as depositary receipts and preference shares), real estate investment trusts (REITS) and global bonds (which may be government and/or corporate, fixed and/or floating, rated and/or unrated) which are listed on Recognised Markets. It may also invest up to 100% of its Net Asset Value in cash and/or cash equivalents (including, but not limited to, US Treasury Bills, cash deposits, commercial paper, short-term money market instruments and certificates of deposit) for cash flow purposes or as part of a temporary defensive strategy or where the Investment Manager believes that economic, financial and political conditions make it advisable to do so.

The target portfolio may invest up to 100% of its Net Asset Value in the units and/or shares of underlying funds which provide exposure to the asset classes in which the portfolio can directly invest, subject to a maximum exposure of any one underlying fund not exceeding 20% of the portfolio's Net Asset Value and subject to the portfolio not investing more than 20% of its Net Asset Value in unregulated funds.

Investments to be included in the Fund will, apart from assets in liquid form, consist solely of participatory interests of only one collective investment scheme portfolio, namely the Global Maximum Return Fund, being a sub-Fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type investment company with segregated liability between Funds, authorised by the Central Bank of Ireland.

The Fund may to the extent that assets in a portfolio are exposed to exchange rate risk, the Manager may enter into financial transactions for the exclusive purpose of hedging such exchange rate risk subject to the conditions and the limits stipulated in the Act, and the Regulations, thereto

Chrome Ci Global Inflation Plus Feeder Fund

Objective

The Chrome Ci Global Inflation Plus Feeder Fund is a Feeder Fund. The investment objective of the portfolio is to provide long term capital growth in excess of G7 inflation by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global exposure to various asset classes.

Investment Policy

The Global Inflation Plus Fund, the target portfolio, will diversify investments across various asset classes whilst investing a minimum of 60% of the Net Asset Value of the Fund directly in global equity securities and/or indirectly through investment in Underlying Funds. The portfolio is not focused on any specific geographical area, industry or sector. The portfolio intends to invest principally in transferable securities in the form of global equities (such as shares and common stock) and global equity related securities (securities with equity characteristics or conferring the right to acquire equity securities, such as depositary receipts and preference shares), real estate investment trusts (REITS) and global bonds (which may be government and/or corporate, fixed and/or floating, rated and/or unrated) which are listed on Recognised Markets. It may also invest up to 100% of its Net Asset Value in cash and/or cash equivalents (including, but not limited to, US Treasury Bills, cash deposits, commercial paper, short-term money market instruments and certificates of deposit) for cash flow purposes or as part of a temporary defensive strategy or where the Investment Manager believes that economic, financial and political conditions make it advisable to do so.

The target portfolio may invest up to 100% of its Net Asset Value in the units and/or shares of underlying funds which provide exposure to the asset classes in which the portfolio can directly invest, subject to a maximum exposure of any one underlying fund not exceeding 20% of the portfolio's Net Asset Value and subject to the portfolio not investing more than 20% of its Net Asset Value in unregulated funds.

Investments to be included in the Fund will, apart from assets in liquid form, consist solely of participatory interests of only one collective investment scheme portfolio, namely the Global Inflation Plus Fund, being a sub-Fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type collective asset management vehicle with variable capital and with segregated liability between sub funds, authorised by the Central Bank of Ireland.

The manager may enter into financial transactions for the exclusive purpose of hedging exchange rate risk, to the extent that assets in the Chrome Ci Global Inflation Plus Feeder fund are exposed to such exchange rate risk, subject to the conditions and limits stipulates in the Act.

Adherence to Policy Objectives

All of the above Funds adhered to their policy objectives as stated in their respective Supplement Deeds for the quarter. This report should be read in conjunction with the information contained in the Minimum Disclosure Documents which are available on the Ci Collective Investments website: www.cicollective.co.za



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Objectives and Investment Policy Summary

Chrome Ci Maximum Income Fund

Objective

investment objective of the portfolio is to provide investors with a high level of income combined with capital preservation.

Investment Policy

The Fund maintains a low risk profile and the portfolio's equity exposure will be limited to a maximum of 10% of the portfolio's net asset value. The Fund will comply with prudential investment guidelines to the extent allowed by the Act.

Investments to be included in the portfolio may, apart from assets in liquid form, consist of non-equity securities, fixed interest instruments (including but not limited to bonds, corporate bonds, inflation linked bonds, convertible bonds, cash deposits and money market instruments), debentures, preference shares and property securities as well as any other income enhancing securities which are considered consistent with the portfolio's primary objective and that the Act may allow from time to time

The Fund may also invest in participatory interest in Funds of collective investment schemes registered in the Republic of South Africa or of participatory interest in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and the trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.

The Fund may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the Fund's investment objective.

The manager will be permitted to invest in offshore investments as legislation permits.

Adherence to Policy Objectives

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	CHROME Ci DEFENSIVE FUND		CHROME Ci MODERATE FUND		CHROME Ci GROWTH FUND		CHROME Ci MAXIMUM RETURN FUND	
	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026
Fund Composition								
Basic materials	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Consumer goods	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Consumer services	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financials	1.23%	1.18%	5.15%	4.95%	3.01%	3.00%	0.00%	0.00%
Healthcare	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Industrials	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oil and gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Technology	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Telecommunications	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Real estate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financial instruments	5.75%	6.11%	6.96%	10.40%	13.62%	15.66%	7.96%	8.67%
Preference shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Exchange traded funds	0.00%	0.00%	3.23%	3.19%	1.04%	1.06%	0.00%	0.00%
Foreign equity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.54%	3.64%
Bonds	11.72%	15.58%	18.06%	24.50%	6.97%	11.32%	0.00%	0.00%
Foreign bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Holdings in CIS	59.09%	55.65%	27.64%	21.73%	36.78%	33.84%	45.33%	44.83%
Foreign holdings in funds	19.80%	20.34%	35.15%	33.30%	32.55%	33.46%	42.26%	41.08%
Cash	2.41%	1.14%	3.79%	1.91%	5.49%	1.66%	0.84%	1.76%
Foreign cash	0.00%	0.01%	0.02%	0.01%	0.54%	0.01%	0.07%	0.01%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fund Facts								
Total Fund NAV (ZAR)	360 071 673	346 955 272	1 697 195 847	1 632 784 252	1 859 707 758	1 724 801 546	254 826 584	239 462 284
Total number of Units in issue	175 996 385	252 315 294	1 037 963 246	1 041 903 203	1 013 845 151	970 368 498	118 622 709	116 974 106
Retail Class Charges (1 – year) (Incl. VAT)								
Total Expense Ratio (TER)	1.00%		0.91%		1.01%		1.08%	
Transaction Cost (TC)	0.08%		0.08%		0.12%		0.11%	
Total Investment Charge (TIC)	1.08%		0.98%		1.13%		1.18%	
JSE Code	CDFA		CMOA		CGFA		CMRA	

	CHROME Cİ GLOBAL MAXIMUM RETURN FEEDER FUND		CHROME Cİ GLOBAL INFLATION PLUS FEEDER FUND		CHROME Cİ MAXIMUM INCOME FUND	
	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026
Fund Composition	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Basic materials	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Consumer goods	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Consumer services	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financials	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Healthcare	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Industrials	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oil and gas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Technology	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Telecommunications	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Real estate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financial instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Preference shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Exchange traded funds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Foreign equity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bonds	0.00%	0.00%	0.00%	0.00%	21.20%	20.87%
Foreign bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Holdings in CIS	0.00%	0.00%	0.00%	0.00%	48.25%	42.43%
Foreign holdings in funds	99.25%	98.96%	99.15%	99.11%	0.00%	0.00%
Cash	0.74%	1.01%	0.86%	0.86%	30.55%	36.70%
Foreign cash	0.00. %	0.03%	0.01%	0.03%	0.00%	0.00%
TOTAL	100.00%	100.00%	100.00%	0.00%	100.00%	0.00%
Fund Facts						
Total Fund NAV (ZAR)	681 592 983	631 228 350	214 141 310	209 041 275	473 738 794	231 931 013
Total number of Units in issue	346 757 511	348 706 872	153 912 327	156 120 318	465 053 483	233 066 838
Retail Class Charges (1 – year) (Incl. VAT)						
Total Expense Ratio (TER)	0.98%		1.07%		0.79%	
Transaction Cost (TC)	0.03%		0.03%		0.05%	
Total Investment Charge (TIC)	1.01%		1.10%		0.84%	
JSE Code	CGMFA		CGIFA		CMIFA	

Disclaimer

Collective Investment Schemes in Securities ("CIS") are generally medium to long terms investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The Fund may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the Fund's investment objective. The portfolios may be closed from time to time in order to manage them more efficiently in accordance with their mandate. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges, which could result in a higher fee structure for the feeder fund. The Chrome portfolios are portfolios established and administered by Ci, and Chrome Wealth Strategy Solutions (Pty) Ltd has been appointed to manage and market the portfolios. Ci retains full legal responsibility for these co-named portfolios. Additional information on the portfolios may be obtained, free of charge, directly from Ci. Ci is a Non-Voting (Ordinary) Member of the Association for Savings & Investment SA (ASISA). An execution fee of up to 0.04% (incl. VAT) on any swap transactions may be payable to Chrome in addition to the annual fees. A FX Fee of up to 0.05% (incl VAT) on any FX transactions may be payable to Chrome in addition to the annual fees. Chrome aggregates foreign investments within the Chrome global portfolio range. The portfolios may therefore be invested in the Chrome Global Wealth Solutions offshore portfolios from time to time. Chrome Global Wealth Solutions and SIP may earn an annual investment advisory fee of up to 0.40% on all such investments. Chrome does not charge any annual management fee in South Africa against the value of any investments that are placed in any of the Chrome Global Wealth Solutions offshore portfolios.

Total Expense Ratio (TER): For the period from 1 April 2023 to 31 March 2026, the TER % has been annualised and indicates the percentage of the value of the portfolio which was incurred as expenses relating to the administration of the portfolio over the rolling 3-year period or since fund inception, on an annualised basis. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER's cannot be regarded as an indication of future TER's.

Transaction Cost (TC): For the period from 1 April 2023 to 31 March 2026, the TC % has been annualised and indicates the percentage of the value of the portfolio which was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction Costs are a necessary cost in administering the portfolio and impacts portfolio returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, investment decisions of the investment manager and the TER.

Total Investment Charge is the TER plus TC which indicates the percentage of the value of the portfolio which was incurred as costs relating to the investment of the portfolio.

Financial Services Provider: Chrome Wealth Strategy Solutions (Pty) Ltd, FSP No 44971, Block C, Aintree Park, 1 Loch Close, Kenilworth, 7708, South Africa. Tel: 021 671 3175 Email: info@chromewealth.com Website: www.chromewealth.com

Company/scheme: Ci Collective Investments (RF) (Pty) Limited, PO Box 412249, Craighall, 2024; Tel: 0861 000 881, website: www.cicollective.co.za

Trustee: The Standard Bank of South Africa Limited, Tel: (021) 441 41001
