INVESTMENT MANAGERS

COLLECTIVE INVESTMENTS

General Investor Report
30 June 2026

Objectives and Investment Policy summary

AE Invest Ci Balanced Fund

Objective:
The investment objective of the portfolio is to provide long term capital growth.

Investment Policy:

The portfolio maintains a moderate to aggressive risk profile and the portfolio's equity exposure will be limited to a maximum of 75% of the portfolio's net asset value. The portfolio will comply with prudential investment guidelines to the extent allowed by the act. The portfolio may from time to time invest in listed and unlisted instruments, in order to achieve the portfolio's investment

Investments to be included in the portfolio may, apart from assets in liquid form, consist of equity securities, non-equity securities, convertible equities, preference shares and property securities. The portfolio may also include participatory interests in portfolios of collective investment schemes or other similar collective investment schemes registered in the Republic of South Africa or of participatory interests in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the Manager and the Trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.

AE Invest Ci Equity Fund

Objective:
The investment objective of the portfolio is to provide long term capital growth
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Investment Policy:

The portfolio maintains an aggressive risk profile and the portfolio's equity exposure will always exceed 80% of the portfolio's net asset value.The portfolio may from time to time invest in listed and unlisted instruments, in order to achieve the portfolio's investment objective.

Investments to be included in the portfolio may, apart from assets in liquid form, consist of equity securities, non-equity securities, convertible equities, preference shares and property securities. The portfolio may also include participatory interests in portfolios of collective investment schemes or other similar collective investment schemes registered in the Republic of South Africa or of participatory interests in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the Manager and the Trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa

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AE Invest Ci Global Diversified Equity Feeder Fund

Objective:
The objective of this multi asset portfolio is to provide investors with long-term capital growth by providing investors with exposure to an international collective scheme portfolio comprising a diversified mix of global exposure to various asset classes.

Investment Policy:

The Fund is a Feeder Fund. Investments to be included in the Fund will, apart from assets in liquid form, consist solely of participatory interests of only one collective investment scheme portfolio, namely the Global Diversified Equity Fund, a fund authorised by the Central Bank of Ireland

The AE Invest Ci Global Diversified Equity Feeder Fund the target portfolio, will follow a fund of funds approach and accordingly up to 100% of the net asset value of the portfolio will be invested in underlying funds in accordance with the investment restrictions of the portfolio and in such proportions as the investment manager shall deem appropriate from time to time

Adherence to Policy Objectives

All of the above Funds adhered to their policy objectives as stated in their respective Supplemental Deeds for the quarter.
This report should be read in conjunction with the information contained in the Minimum Disclosure Documents on the Ci Collective Investments website: www.cicollective.co.za

	AE INVEST CI BALANCED FUND		AE INVEST CI EQUITY FUND		AE INVEST GLOBAL DIVERSIFIED EQUITY FEEEDER FUND	
	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026
Fund Composition						
Basic materials	3.47%	4.14%	3.50%	4.50%	0.00%	0.00%
Consumer goods	3.64%	2.95%	3.84%	2.77%	0.00%	0.00%
Consumer services	0.17%	0.24%	0.16%	0.43%	0.00%	0.00%
Financials	3.65%	2.70%	3.65%	2.44%	0.00%	0.00%
Healthcare	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Industrials	0.51%	0.72%	0.51%	0.15%	0.00%	0.00%
Oil and gas	0.38%	0.61%	0.31%	0.34%	0.00%	0.00%
Technology	0.72%	1.38%	1.00%	1.47%	0.00%	0.00%
Telecommunications	0.16%	0.60%	0.13%	0.36%	0.00%	0.00%
Real estate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financial instruments	0.00%	0.00%	6.10%	12.66%	0.00%	0.00%
Preference shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Exchange traded funds	1.45%	1.45%	0.00%	0.00%	0.00%	0.00%
Foreign equity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bonds	2.68%	2.46%	0.00%	0.00%	0.00%	0.00%
Foreign bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Holdings in CIS	56.88%	57.32%	63.43%	59.32%	0.00%	0.00%
Foreign holdings in funds	24.54%	23.83%	15.06%	13.96%	98.37%	99.31%
Cash	1.71%	1.55%	2.30%	1.59%	1.14%	0.68%
Foreign cash	0.04%	0.05%	0.01%	0.01%	0.49%	0.01%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fund Facts						
Total Fund NAV (ZAR)	869 234 052	850 569 616	282 714 582	286 385 500	283 720 972	265 556 270
Total number of Units in Issue	770 888 659	776 478 666	245 547 043	245 952 662	256 421 450	252 769 313
Retail Class Charges						
Total Expense Ratio (TER) (incl. VAT)	1.56%		1. 56%		1.46%	
Transaction Cost (TC) (incl. VAT)	0.10%		0.10%		0.10%	
Total Investment Charge (TIC) (incl. VAT)	1.66%		1.66%		1.56%	
JSE Code	AECBA		AECEA		AECGFA	

Total Expense Ratio (TER): Estimate , the TER % has been annualised and indicates the percentage of the value of the portfolio which was incurred as expenses relating to the administration of the portfolio over the rolling 3 year period or since fund inception, on an annualised basis. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER's cannot be regarded as an indication of future TER's.
Transaction Cost (TC): From Estimate, the TC % has been annualised and indicates the percentage of the value of the portfolio which was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction Costs are a necessary cost in administering the portfolio and impacts portfolio returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, investment decisions of the investment manager and the TER.
Total Investment Charge is the TER plus TC which indicates the percentage of the value of the portfolio which was incurred as costs relating to the investment of the portfolio.
The TER and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product Calculations are based on actual data where possible and best estimates where actual data is not available

FSP: AE Investment Managers (Pty) Ltd, FSP number 54101 Tel: (011) 802 0220 , Email: info@aeinvestmentmanagers.co.za website: www.aeinvestmentmanagers.co.za
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Trustee: The Standard Bank of South Africa Limited, Tel: (021) 441 41001