

AE INVEST CI GLOBAL DIVERSIFIED EQUITY FEEDER FUND



July 2025

Time
Horizon

7 years
plus

Investment
Profile

Low

Low to
Moderate

Moderate

Moderately
Aggressive

Aggressive

ABOUT THE FUND

ASISA Classification	Global – Equity – General
Investment Profile	Aggressive
Benchmark	Morningstar EAA Fund USD Aggressive Allocation (in ZAR)
Equity Exposure	80% to 100%
Global Exposure	80% to 100%

INVESTMENT OBJECTIVE

The AE Invest Ci Global Diversified Equity Feeder Fund is a Feeder Fund. The investment objective is to provide long term capital growth by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global exposure to various asset classes.

The Global Diversified Equity Fund, the target portfolio, intends to invest principally in transferable securities in the form of global equities, cash or cash equivalents, real estate investment trusts, global bonds and global equity linked securities which are listed on recognised markets. Overall, this blend of asset classes is expected to be high in terms of the risk/return scale. The Fund may typically invest up to 100% of its net asset value in the units and/or shares of underlying funds which provide exposure to the asset classes in which the Fund can directly invest. The Feeder Fund may invest in derivatives for the exclusive purpose of hedging exchange rate risk to which assets are directly exposed.

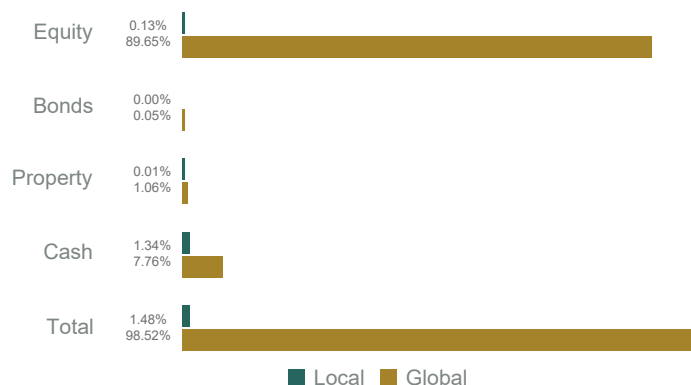
CUMULATIVE INVESTMENT RETURNS

No performance figures are provided until the fund has been in existence for 1 year.

PERFORMANCE HISTORY (ANNUALISED)

No performance figures are provided until the fund has been in existence for 1 year.

ASSET ALLOCATION (One month lag)



UNDERLYING HOLDINGS

Global Diversified Equity Fund	94.48%
Global Cash	4.21%
SA Cash	1.31%

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ADDITIONAL INFORMATION

Launch Date	04 Apr 2025
Opening NAV Price	100.00 cents per unit
Fund Size	R 224.3 million
Initial Fees	0.00%
Initial Advisory Fee	Max 3.45% (Incl. VAT)
Annual Service Fee	Class A: 0.20%; Class B: 0.15%
Annual Advisory Fee	Max 1.15% (Incl. VAT)
Total Expense Ratio	1.46%
Transaction Cost	0.10%
Total Investment Charge	1.56%
Calculation Period	Estimate
Income Declaration Dates	30 June & 31 December
Income Reinvestment / Payout Dates	2nd working day in July & January
Transaction Cut-off Time	14:00
Valuation Time	17:00
Frequency of Pricing	Our daily NAV prices are published on our website and in the national newspaper.

FAIS Conflict of Interest Disclosure

The A class annual service fee includes a fee of up to 0.20% (excl. VAT) payable to Ci Collective Investments.

The Fund invests in the Global Diversified Equity Fund. SIP may earn a maximum annual investment advisory fee of up to 0.20% on all such investments. AE Invest does not charge any annual management fee in South Africa against the value of any investments that are placed in the Global Diversified Equity Fund.

Distribution of the AE Invest Ci Funds is limited to AE Invest's financial advisor group, Apex Private Wealth (Pty) Ltd (FSP) an authorised financial services provider, FSP number 52487. To become a client contact Apex on: Tel: +27 (0)11 880 0220 | info@apexprivatewealth.co.za | www.apexprivatewealth.co.za

Note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP/distributor may earn additional fees other than those charged by the portfolio manager. It is the FSP's responsibility to disclose such additional fees.

Characteristics

This Fund invests in a dollar denominated global multi-asset portfolio, managed with an equity bias. The Fund will have a minimum equity exposure of 80% and offers long-term capital growth as its primary investment objective, and will invest a minimum of 80% of the assets outside of South Africa. A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charge, which could result in a higher fee structure for the Feeder Fund.

Risk Reward Profile: Aggressive

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as aggressive, as it will invest at least 80% offshore, and between 80% and 100% in equity securities, both locally and abroad.

RISK DEFINITIONS

Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

Concentration Risk

Collective Investment Scheme portfolios (funds) pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a fund may invest in individual securities and issuers, thereby spreading the risk across securities, asset classes and companies.

Credit Risk

Credit risk arises when an issuer of a non-equity security or a swap is unable to make interest payments or to repay capital. The fund may be exposed to credit risk on the counterparties in relation to instruments such as cash, bonds and swaps that are not traded on a recognised exchange. The possibility of the insolvency, bankruptcy or default of a counterparty with which the fund trades such instruments, could result in losses to the fund.

Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

Liquidity Risk

This relates to the ability of the fund to trade out of a security at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of cash.

Market Risk

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held, thereby affecting the overall value of the Fund.

Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which CIS are taxed.

DISCLAIMER:

This document is not intended to address the personal circumstances of any Financial Services Provider's (FSP's) client nor is it a risk analysis or examination of any client's financial needs. Collective Investment Schemes in Securities ("CIS") are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to this portfolio and are subject to different fees and charges. A schedule of fees and charges is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The portfolio may be closed from time to time in order to manage it more efficiently in accordance with its mandate. The AE Invest portfolios are portfolios established and administered by Ci, and AE Investment Managers (Pty) Ltd has been appointed to manage and market the portfolios. Ci retains full legal responsibility for this co-named portfolio. Additional information on the portfolio may be obtained, free of charge, directly from Ci. Ci is a Non-Voting (Ordinary) Member of the Association for Savings & Investment SA (ASISA). Total Expense Ratio (TER): The 3-year TER % has been annualised and indicates the percentage of the value of the portfolio which was incurred as expenses relating to the administration of the portfolio over the rolling 3 year period or since fund inception, on an annualised basis.

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER's cannot be regarded as an indication of future TER's. Transaction Cost (TC): The 3-year TC % has been annualised and indicates the percentage of the value of the portfolio which was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction Costs are a necessary cost in administering the portfolio and impacts portfolio returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, investment decisions of the investment manager and the TER. Total Investment Charge is the TER plus TC which indicates the percentage of the value of the portfolio which was incurred as costs relating to the investment of the portfolio. TER and TC cannot be determined accurately because of the short life span of the Fund. Calculations are based on actual data where possible, otherwise on best estimates. A FX fee of up to 0.05% (incl. VAT) on any FX transactions may be payable to AE Investments in addition to the annual fees referred to above.

Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Performance is calculated for the portfolio and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

FSP: AE Investment Managers (Pty) Ltd is an authorised financial services provider, FSP number 54101. Tel: (011) 802 0220; Email: info@aeinvestmentmanagers.co.za; Web: www.aeinvestmentmanagers.co.za Company/scheme: Ci Collective Investments (RF) (Pty) Ltd is registered under the Collective Investment Schemes Control Act, PO Box 412249, Craighall, 2024; Tel: 0861 000 881; Web: www.cicollective.co.za Trustee: The Standard Bank of South Africa Limited, Tel: (021) 441 4100