ODYSSEY CAPITAL

Odyssey Global Fund

A Sub-Fund of CI Global Investments RIAF ICAV

July 2026

Information Disclosure

Launch Date
01 June 2018

Domicile
Ireland

Base Currency
USD

Classification
USD Flexible Allocation

Risk Profile
High

Benchmark
60% Morningstar Global All Cap Target Market Exposure PR USD / 40% Morningstar Global Developed Markets Treasury Bond GR USD

Equity Exposure
Between 40% and 100%

Opening NAV Price
$10

Closing NAV Price
$15.91

Pricing Frequency
Daily on days that banks in Dublin and South Africa are open for business

Daily Pricing Publication
Daily NAV prices are published on AIFM's website

Valuation Time
24h00 (South African time)

Fund Size
$ 37.5 million

Minimum Initial Investment
$1 000

Transaction cut-off time
16h00 (Irish time) on T-1

Income Declaration Dates
N/A

Fund Manager
Odyssey Capital Managers

Depositary
Northern Trust Fiduciary Services (Ireland) Limited

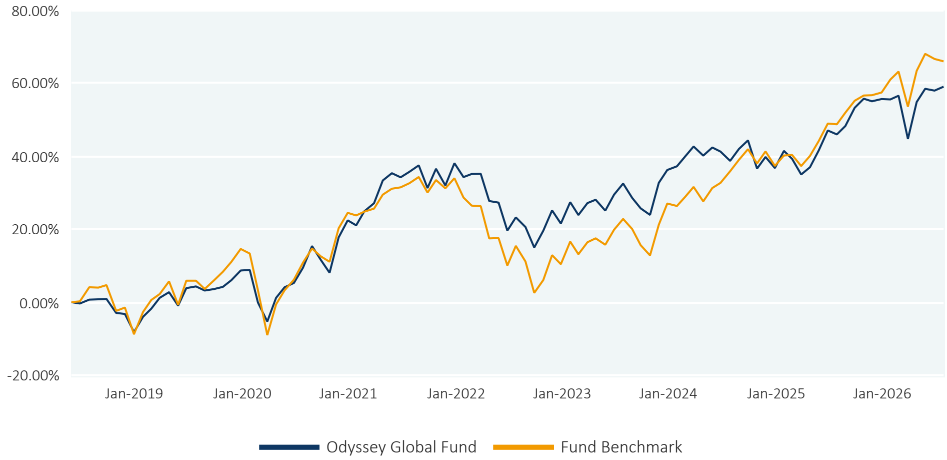
Administrator
Northern Trust International Fund Administration Services (Ireland) Limited

Auditor
Eisner Amper Audit Limited

Investment Objective

The investment objective of Odyssey Global Fund ("the Fund") is to achieve long-term capital growth. This objective is not guaranteed. The Fund intends to invest between 40% and 100% in global equity securities, real estate investment trusts and global equity linked securities. The Fund may also invest up to 60% in bonds, cash and cash equivalents. The Fund may invest up to 100% of its net asset value in the units and/or shares of underlying funds which provide exposure to the asset classes in which the Fund can directly invest.

Cumulative Performance (since inception)



Asset Allocation

Cash: 22.42%
Bonds: 8.15%
Equity: 69.43%

Asset allocation is one month lagged.

Top 10 Holdings

US Treasury Notes	7.96%
Microsoft Corp	4.22%
Taiwan Semiconductor	3.78%
Prosus NV	3.68%
Brookfield Corp	3.63%
NVIDIA Corp	3.54%
Alphabet Inc	3.52%
Eli Lilly & Co	3.37%
Citigroup Inc	3.36%
Amphenol Corp	3.22%

Latest available Top 10 holdings as at end of July 2026

Annualised Portfolio Performance (Net of Fees)

	1 year	3 years	5 years	Inception
Odyssey Global Fund	8.97%	6.28%	3.23%	5.85%
Benchmark*	11.60%	10.57%	4.60%	6.41%
Lowest 1 year rolling return				-12.43%
Highest 1 year rolling return				34.27%

* The Benchmark return consists of the composite benchmark (60% S&P 500/40% STOXX Europe 50) from inception to and excluding 2 June 2020, and the composite benchmark (60% S&P Global BMI/40% S&P Global Developed Sovereign Bond) from 2 June 2020 to 31 October 2024, and the composite benchmark (60% Morningstar Global All Cap Target Market Exposure PR USD/40% Morningstar Global Developed Markets Treasury Bond GR USD) from 31 October 2024 onwards.

This document is a Minimum Disclosure Document (MDD) which contains key information about this portfolio. This MDD will be updated on a monthly basis and should be read in conjunction with the prospectus & supplement. Sources: Performance sourced from Morningstar and Advantage, for the periods ending at the month end date of this MDD. Asset Allocation and holdings data compiled by Global Investment Reporting SA ("GIRSA").

Published Date: 26 August 2026

Fees Information

Distributor fee	Max 0.03% net assets p.a.
Administrator fee	Max 0.03% net assets p.a.
Depositary fee	Max 0.015% net assets p.a
Registrar and Transfer Agent fee	$3,000
Investment Advisor fee	0.07% net assets p.a.
AIFM fee	0.10% net assets p.a.
Performance fee	None
Investment Manager fee	1.00% p.a.
Total Expense Ratio	Class A: 1.28% p.a.

Characteristics

This is a multi-asset flexible portfolio, which means that the portfolio may have a maximum equity exposure of up to 100% at all times. The fund will diversify investments across various asset classes providing the opportunity for long-term capital growth.

Risk Reward Profile: High

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as high, as it may invest up to 100% in equity securities globally.

Contact Details

Investment Manager

Odyssey Capital Managers (Pty) Limited is authorized by the FSCA in South Africa (FSP No.775) to provide discretionary investment management services to investors.

Investment Advisor

SIP Mauritius is a company incorporated in Mauritius and is registered with the Mauritius Financial Services Commission. SIP Mauritius specialises in the provision of advisory and discretionary investment management services to collective investment scheme funds.

Risk Definitions

Market Risk

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the fund at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

Credit Risk

Credit risk is where an issuer of a non-equity security may not be able to make interest payments or repay the capital. This will impact the value of the unit trust.

Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the fund manager.

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Disclaimer

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an openended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between subfunds, authorized by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund (“RIAIF”). Sanlam Asset Management (Ireland) Limited, authorized by the Central Bank of Ireland as an Alternative Investment Fund Manager (“AIFM”) is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 (“CISCA”).

The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus the Supplement, the MDD, the Schedule of Similarities and Differences together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Odyssey or at www.sanlam.ie .

Collective investment Schemes in Securities (“CIS”) are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year.

Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Odyssey or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorized financial services providers. Note that some fees are inclusive of VAT.

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Representative Office: Ci Collective Investments (RF) (Pty) Limited, PO Box 412249, Craighall, 2024; Tel: 0861 000 881 website: www.cicollective.co.za

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Although all reasonable steps have been taken to ensure the information in the Minimum Disclosure Document is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with this information.

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